COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature
155 Hesler Place, Hagåtña, Guam 96910 • *www.guamlegislature.com*
E-mail: *roryforguam@gmail.com* • Tel: (671)472-7679 • Fax: (671)472-3547

Senator
Rory J. Respicio
CHAIRPERSON
MAJORITY LEADER

Senator
Thomas C. Ada
VICE CHAIRPERSON
ASSISTANT MAJORITY LEADER

Speaker
Judith T.P. Won Pat, Ed.D.
Member

Vice-Speaker
Benjamin J.F. Cruz
Member

Legislative Secretary
Tina Rose Muna Barnes
Member

Senator
Dennis G. Rodriguez, Jr.
Member

Senator
Frank Blas Aguon, Jr.
Member

Senator
Michael F.Q. San Nicolas
Member

Senator
Nerissa Bretania Underwood
Member

V. Anthony Ada
MINORITY LEADER

Mary C. Torres
MINORITY MEMBER

May 20, 2016

Memorandum

To:	**Rennae Meno**
	Clerk of the Legislature
From:	**Senator Rory J. Respicio**
	Chairperson of the Committee on Rules
Subject:	**Fiscal Notes and Fiscal Note Waiver**

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:
Bill No. 300-33(COR)
Bill No. 303-33(LS)
Bill No. 304-33(LS)
Bill No. 305-33(LS)
Bill No. 306-33(LS)
Bill No. 307-33(LS)
Bill No. 308-33(LS)
Bill No. 313-33(COR)
Bill No. 314-33(COR)
Bill No. 315-33(COR)

FISCAL NOTE WAIVER:
Bill No. 318-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

Bureau of Budget & Management Research
Fiscal Note of Bill No. 303-33 (LS)

AN ACT TO APPROPRIATE THE SUM OF ONE MILLION FIVE HUNDRED THOUSAND DOLLARS ($1,500,000) TO THE GUAM VISITORS BUREAU FOR THE HOSTING OF THE FESTIVAL OF PACIFIC ARTS.

Department/Agency Appropriation Information

Dept./Agency Affected: Guam Visitors Bureau	Dept./Agency Head: Jon N. Denight, General Manager

Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Tourist Attraction Fund, HOT Surplus Funds, Unappropriated FY2015 TAF	23,879,191
Total Department/Agency Appropriation(s) to date:	$23,879,191

Fund Source Information of Proposed Appropriation

	General Fund:	Special Funds	Total:
FY 2015 Unreserved Fund Balance		$0	$0
FY 2016 Adopted Revenues	$0	$0	$0
FY 2016 Appro.	$0	$0	$0
Sub-total:	$0	$0	$0
Less appropriation in Bill	$0	$0	$0
Total:	$0	$0	$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
General Fund		$0	$0	$0	$0	$0
FY2017 Tourist Attraction Fund 1/	$0	$1,500,000	$0	$0	$0	$0
Total	$0	$1,500,000	$0	$0	$0	$0

1. Does the bill contain "revenue generating" provisions?   / / Yes   /x/ No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation?   / / N/A   /x/ Yes   / / No
If no, what is the additional amount required? $ _____   /x/ N/A
3. Does the Bill establish a new program/agency?   / / Yes   /x/ No
If yes, will the program duplicate existing programs/agencies?   /x/ N/A   / / Yes   / / No
Is there a federal mandate to establish the program/agency?   / / Yes   /x/ No
4. Will the enactment of this Bill require new physical facilities?   / / Yes   /x/ No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / / Yes   /x/ No
/ / Requested agency comments not received by due date   /x / Other: FN was not requested of GVB.

Analyst:	Date: 5/2/16	Director:	Date: MAY 1 9 2016
Matthew Quinata		Jose S. Calvo, Director	

Footnotes:

1/ Bill 303-33 (LS) proposes to appropriate a total of $1,500,000 from the FY2017 Tourist Attraction Fund (TAF) revenues to the Guam Visitors Bureau. The FY2017 Executive Budget proposes to collect $39,395,581 in TAF revenues which is a two percent (2%) increase from FY2016's $38,623,119. The TAF projections as of March 2016 is at $39,994,435, 3.5% above adopted revenues. However, it should be noted that projected FY2017 TAF revenues are fully earmarked. Should the proposed legislation become law, it may reduce funding for GVB projects and/or its operations.